

Congress of the United States
Washington, DC 20510

August 10, 2022

The Honorable Nancy Pelosi
Speaker of the House
H-232, The Capitol
Washington, DC 20515

The Honorable Steny Hoyer
Majority Leader
H-107, The Capitol
Washington, DC 20515

Dear Speaker Pelosi and Leader Hoyer:

As we prepare to return to Washington to vote on the Inflation Reduction Act, we urge you to effectively utilize this time to take up a bill no later than this Friday to ban stock trading by members of Congress and their families

Those in Congress have an obligation to never abuse their position or seek personal gain from their service, but it's clear that too often members' activities cross a line. Violations have included millions of dollars in stock and option trades by members of Congress of both parties, disclosed after the required reporting deadline. In some cases, it was not until media outlets asked questions that these members reported the trades and complied with the law.

There are multiple bipartisan proposals ready to be voted on that would stop insider trading and prevent conflicts of interest among legislators. As very few legislative days remain in the calendar this year, we must take full advantage of every opportunity to pass these crucial reforms. We urge you in the strongest possible terms to bring a bill addressing this issue to the floor this week.

Americans deserve to know with certainty that their elected officials are being held to the highest standard. To ensure transparency and accountability, we must strengthen existing law and make sure that no member of Congress or their family members are profiting off information they get from their job. Our time is limited, and we stand ready to work with you in the most efficient possible manner to pass this long overdue legislation.

Sincerely,



Chris Pappas
Member of Congress



David Schweikert
Member of Congress